# ITShastra to Soon Launch Investment Firm to Aid Entrepreneurs throughout India

**MUMBAI, India, March 22, 2011** – ITShastra, a software development, testing and design company for worldwide business needs and offshore project delivery, today announced that it is in the process of launching Thinagee Investments India (Thinagee),an investment firm that will focus on advancing innovative technology and service provider companies.

First generation entrepreneur, Sanjeev Dahiwadkar, who has successfully launched eight companies in several different verticals including healthcare, financial services and education, founded Thinagee. Based on his years of technology experience, he determined that a company such as Thinagee could enable entrepreneurs to start a new venture.

He explained, "Thinagee, meaning „spark of fire? in Marathi, will support extraordinary entrepreneurs and businesses that want to change the world by providing innovative products and services that significantly enhance productivity, customer service and brand strength. Offering them a way to translate their visions into successful businesses, which they may not have been able to accomplish otherwise, will be very rewarding for us."

Kapil Shiohare, co-advisor for Thinagee, added "I believe that Thinagee will not only enable aspiring entrepreneurs to get a head start in business but it will also provide valuable guidance and the motivation they need to progress to the next level. Shiohare has extensive investment management experience in both the U.S. and India. He currently serves as a portfolio manager and investment analyst for a boutique investment advisory firm based in U.S. Shiohare received a Master?s degree in business administration from American University in Washington, D.C.

ITShastra is a premier software service and design company that develops leading-edge solutions, products and designs to address the needs of businesses worldwide. The company specializes in providing offshore product delivery at significantly lower costs to clients, while allowing them to maintain ultimate control over their development resources.

Prasad Nagool, CEO of ITShastra, added, "ITShastra has been in business for more than 10 years, and we have successfully worked with hundreds of start-up organizations as their technology partner. India has great potential for economic growth with new ideas being generated every day, and we look forward to supporting the efforts of some of its most promising entrepreneurs."

## About ITShastra

Founded in 2001 and headquartered in Mumbai, India, ITShastra is a professionally managed software company that is a global provider of consultancy, development, testing and design services for businesses around the world. Its highly technical team has broad-based experience in both software design and Web application development that address multiple vertical industries including Mortgage, Retail, Healthcare, Education, Film Industries, Banking and more. ITShastra also has offices in Pune, Jalgaon and Nagpur, India as well as an affiliate office in Columbia, Md. with IndiSoft, LLC. For more information visit www.itshastra.com or call +91 022 27781074 / +91 022 27781160.