

ITShastra Restructures Executive Leadership Team - Appoints Ramesh Devare as COO and expands executive team

Mumbai, Maharashtra, India and Atlanta, Monday, September 12, 2011 -- (Business Wire India) ITShastra, a software development, testing and design company for worldwide business needs and offshore project delivery, today announced the appointment of Mr. Ramesh Devare as chief operating officer.

Devare brings more than 22 years of Global IT experience and strong project delivery management knowledge in the banking, financial services and insurance (BFSI) domain. He joins ITShastra from iGate-Patni, a leading global provider of information technology and outsourcing services.

During his tenure at iGate-Patni Devare worked closely with Fortune 500 companies across the globe and successfully managed multi-million dollar engagements with large, cross functional and multi-location teams. He also has more than six years of onshore experience serving North American and European customers in various capacities.

Prior to iGate-Patni, Devare was associated with Computronics Financial Services in India, where he was responsible for maintaining and enhancing proprietary financial applications for various leading banking and financial services corporations within India. Devare holds a Masters degree from the Kennedy Western University in Wyoming and a Bachelor's degree from the University of Bombay in Mumbai, India.

ITShastra also appointed Ms. Pranali Zaware as manager of Human Resources and Ms. Bhavana Wakale as software testing engineer. Both Zaware and Wakale bring have spent quality time in the financial industry and are well respected in their operational areas. Pranali worked with IPCA Laboratories at its corporate headquarters in Mumbai.

Prasad Nagool, CEO, ITShastra, said, We have been growing at a steady pace, and to accommodate our growth we are adding industry experts to the ITShastra team. Our clients will benefit from the expertise and experience of these individuals, and the expanded team will help ITShastra grow to the next level.

Devare said, I am extremely excited to be a part of ITShastra and look forward to a challenging and fruitful journey ahead. ITShastra strives to provide quality service to its clients, and my past industry experience will allow me to uphold the company's commitment to excellence and contribute to its growth.

About ITShastra

Founded in 2001 and headquartered in Mumbai, India, ITShastra is a professionally managed software company that is a global provider of consultancy, development, testing and design services for businesses around the world. Its highly technical team has broad-based experience in both software design and Web application development that address multiple vertical industries including Mortgage, Retail, Healthcare, Education, Film Industries, Banking and more. ITShastra also has offices in Pune, Jalgaon and Nagpur, India as well as an affiliate office in Columbia, Md. with IndiSoft, LLC. For more information visit www.itshastra.com or call +91 022 27781074 / +91 022 27781160.